



THE PRIVATE SECTOR ORGANISATION OF JAMAICA

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For Immediate Release

PSOJ Encouraged by Fitch Upgrading

Kingston, Jamaica:

The Private Sector Organisation of Jamaica (PSOJ) is pleased at the recent news that the country's long-term and short-term foreign currency ratings, and the local currency Issuer Default Ratings (IDR) have been upgraded by Fitch Ratings.

The organisation congratulates the government, in particular the Finance Minister and his team on their hard work in getting the country to this stage and points out that we must remain on this current economic programme, difficult as it may be, in order to ensure that the country's debt ratings continue to improve.

The PSOJ is also encouraging all the social partners to continue to work together to ensure that the country sticks to the economic reform programme, which will significantly help to place the economy on a much better footing going forward.

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