



WELCOME Christopher Zacca

Congratulations to the new President of the PSOJ, Mr. Christopher Zacca, on his election, at the Council meeting held on 20th December, 2006. We also congratulate the new Officer Corps of the PSOJ:

VICE PRESIDENTS

Mr. Richard Chen, Super Plus Food Stores
Mr. Mark McKenzie, Red Stripe
Mr. Earl Jarrett, Jamaica National Building Society

HON. SECRETARY

Hon. William McConnell, Wray & Nephew Group Ltd.

HON. TREASURER

Mr. Don Wehby, GraceKennedy

The following Associations were also elected to the Executive Committee of the PSOJ:

- Insurance Association of Jamaica
- Jamaica Bankers Association
- Jamaica Employers Federation
- Jamaica Exporters' Association
- Jamaica Hotel & Tourist Association
- Shipping Association of Jamaica
- Small Businesses Association of Jamaica

We welcome the new President and the members of his Officers and Executive Committee and look forward to their representation of the private sector for the coming year.



TRIBUTE Hon. Beverley Lopez, OJ, CD

We thank Hon. Beverley Lopez for her contribution to the PSOJ since being appointed President in February 2003.

During that time, her efforts on behalf of the private sector have been significant. This was most notably recognised earlier this year when the Government of Jamaica awarded Mrs. Lopez with the Order of Jamaica for outstanding private sector leadership.

On behalf of The Officers, the Executive Committee, the staff of the Secretariat and the members of the PSOJ, we congratulate Past President, Hon. Beverley Lopez, OJ, CD, on this major national achievement.

We wish her every success for 2007 and look forward to her continued presence and guidance as a member of the PSOJ Council.

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PRIVATE SECTOR HALL OF FAME

Group Managing Director of Lascelles, deMercado and Wray & Nephew Group Ltd and PSOJ Honorary Secretary, Hon. William A. McConnell, OJ, CD, was inducted into the Private Sector Hall of Fame on October 18, 2006.



Hon. Beverley Lopez, OJ, CD, President of the PSOJ, noted that Mr. McConnell has been a strong supporter of the PSOJ and a member of its Executive Committee for two decades. "We are delighted to recognize and honour this outstanding private sector leader" she continued. "We consider him a businessman of high ethics and values, a driving force in bringing Jamaican rum to the international scene and we are pleased to include him in the select group of business leaders inducted into the Private Sector Hall of Fame".



President of the Jamaica Chamber of Commerce, Mr. Mark Myers, greets the Hon. William McConnell and Hon. Beverley Lopez



Members of the PSOJ team pose with Honorary Secretary, Hon. William McConnell, OJ, CD and a part of the stage décor which included sugar cane, a wagon wheel bench and a donkey

WELCOME TO NEW MEMBERS

ALVARANGA CONSULTING Having developed distinctive competencies in the disciplines of strategic management, marketing, and sales force development, Alvaranga Consulting leverages its intellectual capital to assist corporations in building capacity to exceed revenue targets. The initial focus of sales training customized to the specific needs of clients and delivered in unique, high impact modules has evolved into a business development consultancy whose target customers are companies that pursue a differentiation business model. Alvaranga Consulting now focuses on designing and implementing programs in the strategies of personnel, product, channel, and image differentiation for profitable growth.

GENTLES & WILLIS, Attorneys-at-Law, has been engaged since 1977 in the general practice of law and is currently listed on the panel of external attorneys for two local financial institutions. Their clientele consist of corporations and individuals, both locally and overseas. Services include foreclosure, title applications, negotiating settlements, formation of companies, divorce applications and personal injury settlements.



A legendary resort a landmark renovation, the all-inclusive 730-room **SUNSET JAMAICA GRANDE** continues the celebration of its multi-million dollar refurbishment. A beautiful white-sand beach, the longest in Ocho Rios, fringes the resort. Five lavish pools wander through this beachside complex, featuring waterfalls, plunge pools and swim-up bars. Known for its wide range of 'fun in the sun' daytime activities, guests can also enjoy an abundance of fun after the sun goes down.

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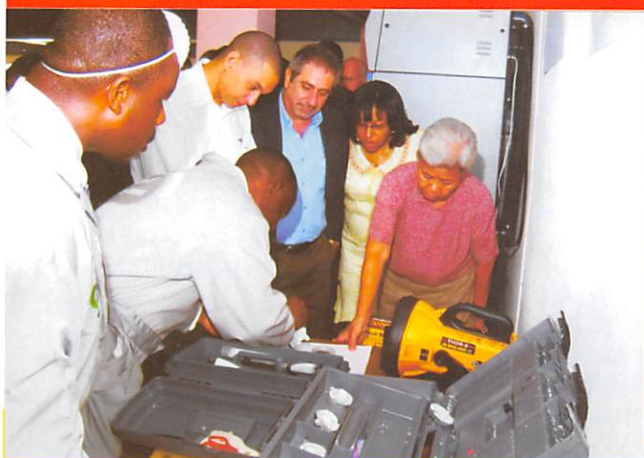
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OFFICIAL OPENING OF THE MANCHESTER BUSINESS SCHOOL CARIBBEAN CENTRE

His Excellency Jeremy Cresswell, British High Commissioner to Jamaica, speaks with Mr. Nigel Banister, Chief Executive Officer of the Manchester Business School, Mrs. Darlene Jones, Director and Mr. Wayne Wray, Chairman of The Jamaica Institute of Bankers (JIOB) at the Official Opening of the Manchester Business School Caribbean Centre, at the Offices of the PSOJ/JIOB, held on November 7, 2006.

GRACEKENNEDY HANDOVER



GraceKennedy formally handed over forensic equipment valued at J\$5 million, to the Jamaica Constabulary Force on December 6, 2006. These monies were donated through the PSOJ Jamaica Crime Fund, launched at the Stand for Jamaica Rally held in May 2005. At the official handover ceremony, Deputy Chief Executive Officer, Don Wehby noted, that the contribution reflected the organisation's commitment to support the constabulary in its fight against crime. "GraceKennedy has always sought to partner with the Jamaica Constabulary Force and we urge other companies to support the national effort to reduce crime", he continued.

The formal presentation was made to DCP Mark Shields and ACP Les Green. Also in attendance were President of the PSOJ, Beverley Lopez and PSOJ Chairman of the Standing Committee on National Security (Crime), Peter John Thwaites. ACP Les Green noted that careful analysis and research was conducted by the police team to choose the most appropriate and cost effective equipment, which has now been deployed islandwide. Whilst expressing much gratitude for the donation, ACP Les Green communicated the urgent need for additional support from the private sector. He continued, "there is much need for additional equipment to support enhanced investigation of the highest standards for the Major Investigation Taskforce".



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THE PSOJ.... 2006

The highlight of the year was the 30th anniversary of the PSOJ on **March 12, 2006**. A week of activities was launched at the Holy Cross Church, followed by a Council members cocktail and an Anniversary supplement publication. A **Members' Luncheon**, with guest speaker, His Excellency Kenneth Hall, Governor General, was held on March 17. Prime Minister, the Most Honourable Portia Simpson Miller was the guest speaker at the **Anniversary Banquet** held on July 20. Presentations at the banquet included awards to members and PSOJ long service

employees. A significant private sector leader was also recognized later in the year when the Honorary Secretary, the Hon. William McConnell, OJ, CD, was inducted into the **Private Sector Hall of Fame** on October 18, 2006 at the Annual Hall of Fame Banquet.

During 2006, the PSOJ monthly **Job Creation Awards** has continued to recognize and present awards to companies, which have been contributing to the development of the economy. Phase Five of the Job Creation awards was launched in April and we continue to appreciate Cable and Wireless's unwavering support.

The **PSOJ Annual Economic Seminar** was held, in collaboration with Citigroup, on May 30, with the theme, "*Building a Productive Nation*". The presentations highlighted the key drivers for economic growth, examined the hindrances to development and gave valuable recommendations for improving the nation's standing in specific areas.

The **Standing Committee on National Security (Crime)**, continued to meet with the Police High Command, in our efforts to support the police.

The **Political Code of Conduct** was finalised early in 2006 and has been distributed to key partners in the society. Forensic equipment has been purchased with Grace Kennedy's commitment of \$5 million to the Jamaica Crime Fund. With the launch of the new toll free number 311 in July, Crime Stop continues to experience an increased number of incoming calls.

The **PSOJ Code on Corporate Governance** was launched on November 9 with the endorsement of the Financial Services Commission.

President of the WI Cricket Board and Chairman of the ICC Cricket World Cup 2007 Inc., Mr. Ken Gordon, was the special guest speaker at a **PSOJ members' luncheon**, held in collaboration with Cable and Wireless Jamaica, in November 2006.

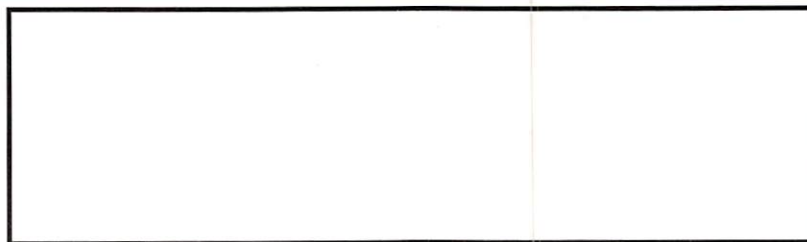
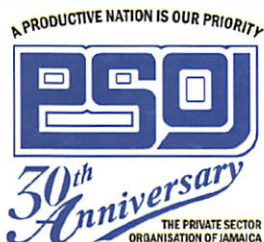
The **Trade Policy Committee** has provided the opportunity for its members to be updated on key trade issues by representatives of various countries, including China, Brazil and Germany, the Minister of Foreign Affairs and Foreign

Trade, Anthony Hylton and Ambassador Richard Bernal.

During the past few years, much effort and time have been put into the **Partnership for Progress**. Such an initiative represents a new way of governance for Jamaica and we are still hopeful that such a social contract will one day help to achieve a new vision for Jamaica.



Beverley Lopez talks with international corporate governance experts, (L) CEO of the Commonwealth Association for Corporate Governance, Geoffrey Bowes and (R) David Binding of the Global Corporate Governance Forum, Private Sector Advisory group at the launch of the **PSOJ Code on Corporate Governance**



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