



THE PRIVATE SECTOR
ORGANISATION OF JAMAICA LTD.
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EXTERNAL TRADE

1992 PRELIMINARY DATA
(JANUARY)

Total merchandise trade for the first month of 1992, at US\$210.0 million, was comprised of imports, US\$130.1 million, and exports, US\$79.9 million. When compared with the corresponding month of 1991, imports fell by US\$8.8 million or by 6.3 percent. However there was a US\$8.2 million or 11.4 percent growth in estimated export earnings. The balance of trade at the beginning of 1992 therefore stood at -US\$50.2 million compared to -US\$67.1 million at the beginning of 1991. This represents a 25.2 percent improvement in the trade deficit in January 1992 over January 1991.

IMPORTS BY ECONOMIC FUNCTION (END-USE) AS AT JANUARY 1992
(PRELIMINARY DATA)

Table 1(a)			US\$'000
END-USE CATEGORIES	January 1992	December 1991	January 1991
TOTAL	130,130	174,500	138,841
Consumer Goods	22,769	21,160	23,911
Food (incl. Beverages)	10,026	6,171	9,138
Non-Durable Goods	6,342	6,384	8,298
Semi-Durable Goods	1,412	2,105	1,857
Durable Goods - Motor Cars	1,504	2,002	2,905
Other Consumer Durables	3,485	4,498	1,713
Raw Materials	86,403	126,561	91,044
Food (incl. Beverages)	4,575	10,122	3,100
Industrial Supplies	48,154	51,352	46,016
Crude Oil	16,108	7,395	8,845
Other Fuels and Lubricants	8,458	36,881	21,056
Pts. & Access. of Cap. Goods	9,108	20,811	12,027
Capital goods	20,958	26,779	23,886
Transport Equipmt.- Motor Cars	3,805	4,575	2,856
Other Indus. Transport Equipmt.	4,527	4,477	3,055
Construction Materials	4,325	5,403	5,961
Machinery and Equipment	8,190	11,788	11,859
Other Capital Goods	111	536	155

All categories of imports using the END-USE classification, showed a fall in January 1992 when compared with January 1991. Consumer goods at US\$22.8 million was down 4.6 percent, raw material imports at US\$86.4 million declined by 5.1 percent and capital goods imports at US\$86.4 million fell by 21.7 percent. Imports in all SITC sections, other than 'Miscellaneous Manufactured Articles' (which went up 8.5 percent), were at a lower level in January 1992 compared to a year earlier. The growth in export earnings in January 1992 over January 1991 was due primarily to a US\$8.0 million rise in 'Food' exports.

CARICOM

The value of imports from Caricom in January 1992 was up marginally over the corresponding month of 1991. An estimated US\$6.5 million was imported from Caricom partners. This was 1.9 percent above the US\$6.4 million imported in January 1991. Export earnings at US\$3.0 million fell by 18.9 percent in January 1992.

IMPORTS BY ECONOMIC FUNCTION (END-USE) AS AT JANUARY 1992 (PRELIMINARY DATA)

Table 1(b)

JS'000

END-USE CATEGORIES	January 1992	December 1991	January 1991
TOTAL	2,707,433	2,990,298	1,125,425
Consumer Goods	480,152	406,994	194,138
Food (incl. Beverages)	215,741	120,777	74,428
Non-Durable Goods	133,871	121,633	67,250
Semi-Durable Goods	29,236	40,845	15,040
Durable Goods - Motor Cars	29,837	36,859	23,583
Other Consumer Durables	71,467	86,880	13,837
Raw Materials	1,802,781	2,134,483	738,014
Food (incl. Beverages)	98,527	182,644	25,247
Industrial Supplies	976,749	900,401	373,081
Crude Oil	354,034	151,497	71,648
Other Fuels and Lubricants	185,583	602,834	170,796
Pts. & Access. of Cap. Goods	187,888	297,107	97,242
Capital goods	424,500	448,821	193,273
Transport Equipt.- Motor Cars	72,929	65,318	23,062
Other Indus. Transport Equipt.	89,570	81,774	24,698
Construction Materials	90,652	100,560	48,335
Machinery and Equipment	169,053	191,206	95,927
Other Capital Goods	2,296	9,963	1,251

**IMPORTS AND TOTAL EXPORTS BY SECTIONS AS AT JANUARY 1992
(PRELIMINARY DATA)**

Table 2(a)

US\$'000

S.I.T.C. SECTIONS	January 1992		December 1991		January 1991	
	Imports	Total	Imports	Total	Imports	Total
		Exports		Exports		Exports
ALL SECTIONS	130,130	79,856	174,500	91,651	138,841	71,745
Food	14,534	18,294	13,859	10,073	10,639	10,270
Beverages and Tobacco	833	2,360	1,001	1,878	1,711	1,572
Crude Materials (excl. Fuels)	1,742	45,705	5,942	65,544	1,936	48,423
Mineral Fuels, etcetera	24,722	811	44,460	178	29,895	678
Animal & Vegetable Oils & Fats	373	0	665	6	920	0
Chemicals	18,852	1,341	21,035	1,473	20,501	1,398
Manufactured Goods	23,385	1,078	25,666	1,364	24,232	1,248
Machin. & Transport Equipt.	30,111	2,280	41,471	2,283	34,116	3,874
Misc. Manufactured Articles	14,093	7,987	19,154	8,852	13,034	4,282
Other	1,485	0	1,247	0	1,857	0

**IMPORTS AND TOTAL EXPORTS BY SECTIONS AS AT JANUARY 1992
(PRELIMINARY DATA)**

Table 2(b)

JS'000

S.I.T.C. SECTIONS	January 1992		December 1991		January 1991	
	Imports	Total	Imports	Total	Imports	Total
		Exports		Exports		Exports
ALL SECTIONS	2,707,433	1,536,673	2,990,298	1,736,424	1,125,425	578,847
Food	312,624	390,620	268,287	191,661	86,610	83,007
Beverages and Tobacco	18,038	51,514	19,543	37,863	13,932	12,732
Crude Mat. (excl. Fuels)	36,545	799,039	98,226	1,237,990	15,676	390,768
Mineral Fuels, etcetera	542,898	17,275	758,003	3,538	242,393	5,481
Animal & Veg. Oils & Fats	7,310	3	13,192	108	7,507	0
Chemicals	385,173	28,961	336,833	29,267	166,004	11,277
Manufactured Goods	492,275	23,560	479,582	27,198	196,631	10,089
Machin. & Transport Equipt.	583,511	50,094	633,277	33,762	275,905	31,032
Misc. Manufactured Articles	296,597	175,607	358,152	175,037	105,620	34,461
Other	32,462	0	25,203	0	15,147	0

TRADE WITH CARIBBEAN COMMON MARKET AS AT JANUARY 1992
(PRELIMINARY DATA)

Table 3(a)

US\$'000

S.I.T.C. SECTIONS	January 1992		December 1991		January 1991	
	Imports	Total	Imports	Total	Imports	Exports
		Exports		Exports		
ALL SECTIONS	6,486	3,001	6,483	4,637	6,364	3,712
Food	3,542	647	911	1,289	1,343	809
Beverages and Tobacco	29	353	134	306	709	318
Crude Materials (excl. Fuel)	38	17	79	25	0	81
Mineral Fuels, etcetera	15	155	2,225	131	164	61
Animal & Vegetable Oils & Fats	0	0	197	2	461	0
Chemicals	1,354	592	585	974	1,809	1,193
Manufactured Goods	1,129	597	1,893	872	1,432	872
Machinery and Transport Equipment	289	364	291	290	227	188
Miscell. Manufactured Articles	90	276	168	748	219	190
Other	0	0	0	0	0	0

TRADE WITH CARIBBEAN COMMON MARKET AS AT JANUARY 1992
(PRELIMINARY DATA)

Table 3(b)

J\$'000

S.I.T.C. SECTIONS	January 1992		December 1991		January 1991	
	Imports	Total	Imports	Total	Imports	Total
		Exports		Exports		Exports
ALL SECTIONS	140,070	65,427	127,751	92,459	51,792	29,966
Food	78,035	14,212	18,278	25,740	10,931	6,523
Beverages and Tobacco	601	7,754	2,634	6,091	5,797	2,574
Crude Materials (excl. Fuel)	771	351	1,472	473	0	648
Mineral Fuels, etcetera	325	3,391	45,570	2,600	1,331	490
Animal & Vegetable Oils & Fats	0	1	3,864	46	3,749	0
Chemicals	28,734	12,805	11,412	19,519	14,697	9,617
Manufactured Goods	23,588	13,062	35,698	17,336	11,662	7,064
Machinery and Transport Equipment	6,117	7,829	5,636	5,678	1,843	1,514
Miscell. Manufactured Articles	1,899	6,022	3,187	14,976	1,782	1,536
Other	0	0	0	0	0	0