



EXTERNAL TRADE

PRELIMINARY DATA FEBRUARY 1994

The trade deficit widened to US\$140.3 million for the first two months of 1994, compared with US\$107.8 million during the similar period of 1993. The growth in the deficit was attributed mainly to an 11.3 percent (US\$30.9 million) rise in imports which moved from US\$274.2 million to US\$305.1 million. Total exports declined by 1 percent (US\$1.6 million) to US\$164.8 million. Imports for the month of February 1994 were valued at US\$165.3 million, this was 18.3 percent above the US\$139.8 million registered in January 1994, while exports totalling US\$76.0 million for February were down by 14.4 percent when compared with the figure for January 1994.

IMPORTS BY ECONOMIC FUNCTION (END-USE) AS AT FEBRUARY 1994 (PRELIMINARY DATA)

Table 1(a) US\$'000

END-USE CATEGORIES	February 1994	January 1994	Jan.-Feb. 1994	Jan.-Feb. 1993
TOTAL	165,325	139,775	305,100	274,243
Consumer Goods	29,319	29,396	58,715	61,165
Food (incl. Beverages)	9,786	7,861	17,647	21,506
Non-Durable Goods	6,265	8,645	14,910	27,399
Semi-Durable Goods	1,466	1,685	3,151	3,376
Durable Goods - Motor Cars	5,719	6,445	12,164	2,466
Other Consumer Durables	6,083	4,760	10,843	6,418
Raw Materials	102,359	84,438	186,797	164,708
Food (incl. Beverages)	9,475	6,654	16,129	15,346
Industrial Supplies	49,912	51,819	101,731	77,220
Crude Oil	4,327	0	4,327	29,436
Other Fuels and Lubricants	25,557	14,278	39,835	21,142
Parts & Access. of Capital Goods	13,088	11,687	24,775	21,564
Capital Goods	33,647	25,941	59,588	48,370
Transport Equipment- Motor Cars	3,866	3,684	7,550	5,488
Other Indus. Transport Equipment	7,025	5,918	12,943	11,315
Construction Materials	8,379	6,076	14,455	11,256
Machinery and Equipment	14,110	9,717	23,827	19,698
Other Capital Goods	267	546	813	613

Goods imported as "Raw Materials" accounted for 61.2 percent of total imports, an increase of 13.4 percent (US\$22.1 million) to US\$186.8 million. Importation of "Crude Oil" which fell from US\$29.4 million to US\$4.3 million was the only sub-category of "Raw Materials" to decline. Of the other sub-categories "Industrial Supplies" showed the largest increase, up by US\$24.5 million to US\$101.7 million. Imports classified as "Capital Goods" grew by 23.2 percent (US\$11.2 million) to US\$59.6 million, while those classified as "Consumer Goods" were reduced by 4 percent (US\$2.5 million) to US\$58.7 million (see table 1a).

There was an increase in exports of "Crude Materials (excluding fuel)" of US\$5.2 million and marginal increases in "Mineral Fuels, Lubricants and Related Materials", "Manufactured Goods", and "Machinery and Transport Equipment". However, the decline in all the other S.I.T.C. sections, particularly "Food" and "Miscellaneous Manufactured Articles", resulted in the overall 1 percent fall in exports (see table 2a).

CARICOM

Imports from the Caricom region were up by 46.1 percent to US\$15.2 million during the first two months of 1994. "Food" valued at US\$1.9 million, "Mineral Fuels, Lubricants and Related Materials" valued at US\$4.9 million, and "Manufactured Goods" worth US\$3.3 million were the main sectors which contributed to the increase.

Total exports to Caricom declined by 6.4 percent to US\$7.9 million. With the exception of "Manufactured Goods" which rose from US\$1.5 million to US\$1.8 million, all the other S.I.T.C. sections as at February 1994 were lower than the corresponding values for 1993.

IMPORTS BY ECONOMIC FUNCTION (END-USE) AS AT FEBRUARY 1994 (PRELIMINARY DATA)

Table 1(b)		J\$'000		
END-USE CATEGORIES	February 1994	January 1994	Jan. -Feb. 1994	Jan. -Feb. 1993
TOTAL	5,323,164	4,400,483	9,723,647	6,088,262
Consumer Goods	940,771	925,635	1,866,406	1,358,030
Food (incl. Beverages)	318,753	251,685	570,438	477,603
Non-Durable Goods	203,941	275,397	479,338	608,257
Semi-Durable Goods	47,335	52,376	99,711	74,919
Durable Goods - Motor Cars	176,748	197,186	373,934	54,809
Other Consumer Durables	193,994	148,991	342,985	142,442
Raw Materials	3,313,915	2,668,989	5,982,904	3,650,619
Food (incl. Beverages)	304,295	214,371	518,666	340,685
Industrial Supplies	1,618,601	1,634,317	3,252,918	1,708,805
Crude Oil	143,060	0	143,060	653,489
Other Fuels and Lubricants	838,125	460,205	1,298,330	469,343
Parts & Access. of Capital Goods	409,834	360,096	769,930	478,297
Capital Goods	1,068,478	805,859	1,874,337	1,079,613
Transport Equipment- Motor Cars	121,874	112,072	233,946	122,125
Other Indus. Transport Equipment	217,347	183,221	400,568	256,885
Construction Materials	270,037	190,272	460,309	249,821
Machinery and Equipment	450,622	303,213	753,835	437,184
Other Capital Goods	8,598	17,081	25,679	13,598

IMPORTS AND TOTAL EXPORTS BY SECTIONS AS AT FEBRUARY 1994
(PRELIMINARY DATA)

Table 2(a)

US\$'000

S.I.T.C. SECTIONS	February 1994		January 1994		Jan.-Feb. 1994		Jan.-Feb. 1993	
	Imports	Total Exports	Imports	Total Exports	Imports	Total Exports	Imports	Total Exports
ALL SECTIONS	165,325	76,009	139,775	88,796	305,100	164,805	274,243	166,438
Food	18,203	22,963	13,512	20,973	31,715	43,936	34,715	48,434
Beverages and Tobacco	2,388	2,248	1,493	2,147	3,881	4,395	2,276	5,124
Crude Materials (excl. Fuel)	3,349	36,574	3,270	51,804	6,619	88,378	9,066	83,202
Mineral Fuels, etcetera	29,972	809	14,201	247	44,173	1,056	50,605	995
Animal & Vegetable Oils & Fats	721	0	1,488	1	2,209	1	1,186	0
Chemicals	15,203	1,735	13,982	2,113	29,185	3,848	26,810	3,984
Manufactured Goods	23,847	1,694	25,507	1,054	49,354	2,748	46,266	2,452
Machinery and Transport Equipment	43,166	1,505	38,033	1,431	81,199	2,936	59,083	2,061
Misc. Manufactured Articles	27,191	8,481	26,861	9,026	54,052	17,507	38,157	20,186
Other	1,285	0	1,428	0	2,713	0	6,079	0

IMPORTS AND TOTAL EXPORTS BY SECTIONS AS AT FEBRUARY 1994
(PRELIMINARY DATA)

Table 2(b)

J\$'000

S.I.T.C. SECTIONS	February 1994		January 1994		Jan.-Feb. 1994		Jan.-Feb. 1993	
	Imports	Total Exports	Imports	Total Exports	Imports	Total Exports	Imports	Total Exports
ALL SECTIONS	5,323,164	2,468,900	4,400,483	2,882,298	9,723,647	5,351,198	6,088,262	3,691,545
Food	588,175	746,669	433,239	679,553	1,021,414	1,426,222	770,850	1,073,366
Beverages and Tobacco	77,978	72,961	47,784	68,767	125,762	141,728	50,524	113,529
Crude Materials (excl. Fuel)	109,347	1,190,135	102,836	1,688,054	212,183	2,878,189	201,282	1,844,238
Mineral Fuels, etcetera	984,084	26,180	457,628	7,965	1,441,712	34,145	1,123,411	22,042
Animal & Vegetable Oils & Fats	23,717	8	47,752	21	71,469	29	26,319	4
Chemicals	490,355	56,290	435,116	68,203	925,471	124,493	589,805	88,239
Manufactured Goods	768,928	54,954	804,226	34,001	1,573,154	88,955	1,026,925	54,359
Machinery and Transport Equipment	1,355,483	45,502	1,174,199	43,972	2,529,682	89,474	1,317,258	45,669
Misc. Manufactured Articles	882,623	276,201	851,164	291,762	1,733,787	567,963	846,939	450,099
Other	42,474	0	46,539	0	89,013	0	134,949	0

TRADE WITH CARIBBEAN COMMON MARKET AS AT FEBRUARY 1994
(PRELIMINARY DATA)

Table 3(a)

US\$ '000

S.I.T.C. SECTIONS	February 1994		January 1994		Jan.-Feb. 1994		Jan.-Feb. 1993	
	Imports	Total Exports	Imports	Total Exports	Imports	Total Exports	Imports	Total Exports
ALL SECTIONS	5,640	4,019	9,560	3,917	15,200	7,936	10,405	8,480
Food	1,067	846	825	868	1,892	1,714	2,614	1,889
Beverages and Tobacco	1,255	209	529	318	1,784	527	531	547
Crude Materials (excl. Fuel)	145	16	26	137	171	153	28	168
Mineral Fuels, etcetera	114	446	4,781	90	4,895	536	498	554
Animal & Vegetable Oils & Fats	232	0	203	0	435	0	338	0
Chemicals	1,099	1,002	705	1,092	1,804	2,094	2,101	2,357
Manufactured Goods	1,132	961	2,154	849	3,286	1,810	3,395	1,501
Machinery and Transport Equipment	346	35	224	226	570	261	484	495
Miscell. Manufactured Articles	250	504	113	337	363	841	416	969
Other	0	0	0	0	0	0	0	0

TRADE WITH CARIBBEAN COMMON MARKET AS AT FEBRUARY 1994
(PRELIMINARY DATA)

Table 3(b)

J\$ '000

S.I.T.C. SECTIONS	February 1994		January 1994		Jan.-Feb 1994		Jan.-Feb 1993	
	Imports	Total Exports	Imports	Total Exports	Imports	Total Exports	Imports	Total Exports
ALL SECTIONS	185,094	130,371	309,430	125,874	494,524	256,245	231,024	187,796
Food	34,979	27,497	26,562	27,821	61,541	55,318	58,048	41,770
Beverages and Tobacco	41,349	6,768	16,947	10,192	58,296	16,960	11,783	12,101
Crude Materials (excl. Fuel)	4,627	533	807	4,417	5,434	4,950	619	3,738
Mineral Fuels, etcetera	3,774	14,434	155,803	2,891	159,577	17,325	11,064	12,280
Animal & Vegetable Oils & Fats	7,648	5	6,511	0	14,159	5	7,512	4
Chemicals	36,006	32,592	22,517	35,143	58,523	67,735	46,641	52,213
Manufactured Goods	37,184	31,146	69,366	27,425	106,550	58,571	75,369	33,267
Machinery and Transport Equipment	11,355	1,144	7,242	7,182	18,597	8,326	10,737	10,955
Miscell. Manufactured Articles	8,172	16,252	3,675	10,803	11,847	27,055	9,251	21,468
Other	0	0	0	0	0	0	0	0