



THE PRIVATE SECTOR ORGANISATION OF JAMAICA

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CORRECTED PRESS RELEASE

DAVIES AND SHAW EXAMINE JAMAICA'S ECONOMIC FUTURE AT THE PSOJ ANNUAL ECONOMIC SEMINAR

The Private Sector Organisation of Jamaica (PSOJ) will host its Annual Economic Seminar on Tuesday, 21st May, 2002 beginning at 8.30 a.m. at the Jamaica Conference Centre. This year's theme is "Life and Debt - the Jamaican Experience".

This annual seminar is aimed at informing the private sector on local and international economic developments which will affect Jamaican businesses. The PSOJ will this year focus on the country's high level of debt and the Argentina crisis.

Dr. the Hon. Omar Davies, MP, Minister of Finance and Planning, will deliver the keynote address, which will examine "How Jamaica grows and deal with its debt issues". While the Opposition Speaker on Finance, Mr. Audley Shaw will present the Opposition's point of view on "A Pathway to Growth for the Jamaican Economy".

Due to circumstances beyond his control, our international guest presenter, Mr. Glen Tugman, Vice President - Latin America, Bank of Nova Scotia Executive

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Offices, Toronto, will not be able to attend this conference. Through the kind offices of Citibank, we have been able to replace Mr. Tugman with Mr. Edward Sanchez, Director, Citibank N.A. - Head of Investment Banking and Corporate Finance - Caribbean, Central America and Andean Pact. He will address "The Argentina Experience - Cause and Response". Attached is a profile on Mr. Sanchez.

A panel discussion comparing the Argentinian experience to Jamaica will follow with presenters Dennis Morrison of Jamaica Bauxite Institute, Keith Collister, George & Branday Ltd. and Charles Ross of Sterling Asset Management Ltd. An overview of the Jamaica Economy will be done by Dr. Wesley Hughes and the PSOJ will present its views on the Economy for 2002/03.

All participants at the seminar will receive a complimentary copy of the PSOJ's Annual Report on the Jamaican Economy for 2001, lunch and coffee break and a copy of the main points of each presentation.

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