

## THE PRIVATE SECTOR ORGANISATION OF JAMAICA

THE CARLTON ALEXANDER BUILDING, 39 HOPE ROAD, KINGSTON 10 TELEPHONE: (876) 927-6957-8, 978-6795-6, 978-6798 FAX: 927-5137

E-mail: psoj@cwjamaica.com

## **PRESS RELEASE**

## PSOJ PRESENTS CORPORATE GOVERNANCE SEMINAR

The Private Sector Organisation of Jamaica (PSOJ) in collaboration with the Commonwealth Association for Corporate Governance (CACG) will host a seminar entitled "Effective Corporate Governance – A Certification Programme for Directors" at the Grand Lido Sans Souci between June 18 – 23, 2002. This is the first time that such a certification programme will be held in this region.

This five-day regional seminar is intended for representatives of Caribbean corporate entities at the level of Director, CEO, Company Secretary, Attorney-at-Law, and University Lecturers. The Hon. Oliver F. Clarke, PSOJ President noted that "With the introduction of the new Companies Act, and the current situation with Enron, this seminar is very timely".

Dr. the Hon. Omar Davies, MP, Minister of Finance and Planning, will be the guest speaker at the Closing Dinner on Saturday, 22<sup>nd</sup> June, 2002, also being held at the Grand Lido Sans Souci.

More

Presenters at this seminar include Mrs. Suzanne Ffolkes-Goldson, Attorney-

at-Law, Head of the Law Department, UWI, who has been working on the new

Companies Act on behalf of the private sector. International presenters include

Geoffrey Bowes, a renowned expert on Corporate Governance and CEO,

Commonwealth Association of Corporate Governance who has conducted courses

and attended conferences on Corporate Governance internationally. Dr. Reddy,

author and researcher in Strategy, HR Systems, Policies and Corporate Governance

will also be a presenter and they will be joined by Rick Bettle, Professional

Director, who is currently Chairman of the three New Zealand companies, as well

as Director of a number of other companies.

Ms. Greta Bogues, Chief Executive Officer, PSOJ, notes "Globally,

Corporate Governance has proven to be an effective policy instrument, which

contributes to increased conformance of companies to high standards of

accountability, transparency and probity".

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Contact: Mrs. Tanya Pringle

**PSOJ** 

39 Hope Road, Kingston 10

Tel: 927-6238, 978-6795-6, Fax: 927-513, Email:psoj@cwjamaica.com

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